



Application Submodule 2.2 – Association insurance standards

A. TO BEGIN THE SUBMODULE

This Submodule sets out the insurance standards requirements which are mandatory under the Professional Standards Legislation for applicant associations when seeking approval for a Professional Standards Scheme.

This Submodule is to be read in conjunction with Guidance *2.2.1 Association Insurance Standards* which is designed to assist you completing the Submodule.

B. WHAT ARE THE INSURANCE STANDARDS IN THE CONTEXT OF A PROFESSIONAL STANDARDS SCHEME?

Associations must produce, as part of any Scheme application, a set of insurance standards which prescribe a minimum standard of insurance required to be held by professional members. Such standards must be approved by the governing body of the association.

Effective insurance standards seek to improve the level of participation in and quality of professional indemnity insurance for members to facilitate greater protection for consumers of members' professional services.

C. COMPLETING THE INSURANCE STANDARDS REQUIREMENTS

The information you will be required to provide is set out in Guidance *2.2.1 Association insurance standards*.