



Application Submodule 5.1 – Professional indemnity insurance cost and availability

A. TO BEGIN THE SUBMODULE

This submodule sets out the information required from your association to assist the Professional Standards Councils in considering the cost and availability of insurance against occupational liability for members of your association.

This is a mandatory consideration for the Councils under the Professional Standards Legislation as set out below:

NSW	ACT	NT	Qld	SA	Tas	Vic	WA
s.10	sch 4 s. 4.7	s.10	s.12	s.11	s.11	s.11	s.23

The submodule should be read in conjunction with Guidance 2.2.1 *Association Insurance Standards guidance* which will assist you in completing the submodule.

B. WHAT IS PROFESSIONAL INDEMNITY INSURANCE AVAILABILITY IN THE CONTEXT OF A PROFESSIONAL STANDARDS SCHEME?

Submitting the information to establish your association's professional indemnity (usually 'PI') insurance availability will allow the Councils to assess the cost and availability of insurance against occupational liability for members of your association. This assessment will include the potential for consumer protection and improved professional standards arising from the Scheme.

C. COMPLETING THE REQUIRED INFORMATION

The information required from your association is to be entered in Template 5.1.1 *PI insurance cost and availability*.