



**NOTIFICATION OF A SCHEME**  
*Professional Standards Act 2003 (Vic)*

**Law Institute of Victoria Professional Standards Scheme**

Notification is hereby given pursuant to Section 9 of the *Professional Standards Act 2003* (Vic) of a scheme prepared by the Law Institute of Victoria Limited of GPO Box 263, Melbourne VIC 3001, DX 350 Melbourne.

The scheme will apply to persons who, at the time the act or omission in relation to the provision of legal services upon which the cause of action was founded occurred, were:

- a. Full Members who hold a current Australian Practising Certificate, but not including Corporate Legal Practitioners or Government Legal Practitioners
- b. Incorporated Legal Practices
- c. Officers of body corporates, employees of a person, or partners in a partnership arrangement to whom the scheme applies, unless the officer, employee or partner is entitled to be a member to the Institute but is not a member.

The scheme:

- limits the occupational liability of members of the Institute to whom the scheme applies to \$1,500,000 or \$10,000,000
- provides for a member to apply for an exemption from the scheme
- requires that members to whom the scheme applies have insurance for occupational liability of an amount not less than the amount of their limited liability.

The Institute requires that members to whom the scheme applies comply with relevant risk management strategies.

The scheme may commence on 1 July 2022, after publication in the Victorian Government Gazette, if approved by the Professional Standards Councils. The scheme is intended to remain in force from its date of commencement in Victoria for five years and, under the mutual recognition provisions of the Act, in the Australian Capital Territory, New South Wales, the Northern Territory, Queensland, South Australia, Western Australia, and Tasmania.

A copy of the scheme may be obtained from, or inspected at, the office or website of the Professional Standards Councils. Before approving the scheme, the Professional Standards Council of Victoria hereby invites comments and submissions to be made in writing and received by the Chief Executive Officer, Professional Standards Councils, within 28 days of the publication of this notice.

The Professional Standards Councils is located at Level 2, St James Centre, 111 Elizabeth St, Sydney, NSW, 2000.

Website: [www.psc.gov.au](http://www.psc.gov.au)

Email: [pscinfo@psc.gov.au](mailto:pscinfo@psc.gov.au)

Telephone: 1300 555 772 / (02) 8315 0800.

Comments and submissions received will be public, unless confidentiality is specifically requested, and will be subject to the *Freedom of Information Act 1982* (Vic).

Professional Standards Councils