

## Overview

# Governance, conflicts of interest and financial arrangements

## Starting this module

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Submodule 1.2 covers your association's governance and financial arrangements. It also covers actual, perceived or potential conflicts of interest that could affect its ability to administer a professional standards scheme.

We will consider the information you provide before we can approve a scheme.

## Understanding governance, conflicts and financial arrangements

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We may not approve a scheme if we doubt an association's capacity to:

- supervise its risk management strategies
- oversee disciplinary arrangements
- represent its members' interests.

An association's capacity may be affected by its governance arrangements, the ways it manages actual or perceived conflicts of interest and its financial resources. This is why we consider these matters when assessing your application.

## Completing the questions

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Enter the required information about your association into the Governance, conflicts of interest and financial arrangements [template](#). You can use the [guidance](#) to help you.