Template

Enterprise risk management system

# Instructions

This template asks about your association’s enterprise risk management (ERM) practices. In your application, you need to show that your association manages these risks and is financially and operationally sound. Start by establishing a risk appetite statement that outlines the level of risk your association is willing to take, both in the risk assessment process and in day-to-day management.

This template includes 6 questions about your association’s ERM structure, implementation, governance and improvements. Enter your response in the space indicated. Provide examples wherever possible and supporting documents as needed.

# Questions

|  |
| --- |
| Structure |
| 1. What is your association’s ERM plan or table and current or proposed ERM strategies? Please provide the plan or table and the strategies, plus supporting documents such as:  * the approved policy, procedures and processes including risk appetite assessment or statement * forms, templates, internal or external standards * oversight by executive bodies or committees and their terms of reference * communication to members * strategic plan * recent (annual) reporting on ERM * relevant website content. |

Add your association’s response to this question here. Type over or delete this text.

Use the Body text style to complete your answer. If you need more styles, use built-in styles:

* Heading 2 and Heading 3
* Bullet list, Numbered list.

|  |
| --- |
| Implementation |
| 1. If the strategy is new or being amended, how will your association implement it? Include details of resources needed (such as staff, financial, IT) and the implementation timetable. |

Add your response.

|  |
| --- |
| Governance |
| 1. Describe the executive and governing body’s role and responsibilities in assessing the effectiveness of each of your association’s ERM strategies. If your previous responses have covered this, simply note that below. |

Add your response.

|  |
| --- |
| 1. How does your association communicate to members about ERM? If your previous responses have covered this, simply note that below. |

Add your response.

|  |
| --- |
| Improvements |
| 1. What measures does your association use to assess the effectiveness of your ERM strategies, and how often? |

Add your response.

|  |
| --- |
| 1. What is your association’s ERM system improvement cycle? |

Add your response.