

Overview

Insurance standards

Starting this module

This submodule sets out the insurance standards your association must meet when applying for a professional standards scheme.

You will develop a set of insurance standards for your association. Our Insurance standards [guidance](#) sets out suitable professional indemnity policy terms for you to compare your standards against.

Understanding insurance standards

Effective insurance standards seek to better protect the consumers of your members' professional services by improving both:

- members' participation in professional indemnity insurance
- the quality of that insurance.

As part of your scheme application, you must produce a set of insurance standards that prescribe the minimum standard of insurance that professional members must hold. Your association's governing body must approve these standards.

Meeting the requirements

Use the Insurance standards [guidance](#) to find out what information you will be required to provide.