

## Overview

# Professional indemnity insurance cost and availability

## Starting this module

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This submodule sets out the information you need to submit for us to consider the cost and availability of professional indemnity insurance for your members. You must complete this submodule if your proposed scheme uses insurance to limit liability.

We ask for this information in line with the requirements of professional standards legislation. For example, in the Professional Standards Act 1994 (NSW), section 10 covers this.

## Understanding insurance cost and availability

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The aim of this submodule is to ensure that your members can access and afford the professional indemnity insurance required for your scheme.

We will use the data and statement you submit to assess this. Our assessment will also include the scheme's potential for delivering consumer protection and improved professional standards.

You can gather the required data from member surveys, insurer or underwriter views, or a combination of these sources – see the Professional indemnity insurance cost and availability [template](#) for more details.

## Completing the questions

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Enter the required information about your association into the Professional indemnity insurance cost and availability [template](#).

Also refer to the Submodule 2.2 – Insurance standards [guidance](#) to help you.